

**BOARD'S REPORT**

**DEAR SHAREHOLDERS,**

Your directors have pleasure in presenting the **Nineteenth (19<sup>th</sup>)** Boards' Report of the Company together with audited Statement of Accounts and the Auditors' Report of your company for the financial year ended **March 31, 2021**.

**COMPANY OVERVIEW**

The Company was incorporated on 11-April-2002 under the provision of the Companies Act, 1956. The Company is in the business of representing the overseas manufacturer, import & export of Industrial equipment spare parts, to render consultancy services in respect of technical, financial, managerial, to carry on the business of Information Technology and to invest, buy, sell, hold, transfer and deal in shares, mutual funds and other money instruments.

**STATE OF COMPANY'S AFFAIRS AND FINANCIAL SUMMARY**

It is imperative that affair of our Company is managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

During the year under review, the Company has earned total revenue (including other revenue) of Rs. 1,66,56,30,540/- The Company has earned net profit before tax Rs. 26,00,46,615/- as compared to profit of Rs. 32,67,87,597/- (Rupees Thirty-Two Crore Sixty-Seven Lac Eighty-Seven Thousand Five Hundred Ninety-Seven Only) incurred during the previous year.

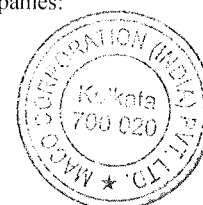
**FINANCIAL PERFORMANCE**

The summarized results of your Company are given in the table below:

PARTICULARS	AMOUNT	
	2020-21	2019-20
	Amount (Rs.)	Amount (Rs.)
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	37,97,45,520	41,90,05,416
Finance Charges	1,01,34,432	1,91,87,851
Depreciation	10,95,64,473	7,30,29,968
<b>Tax Expenses</b>		
Current Tax-	6,30,51,000	7,39,00,000
Earlier Year Tax written back if any	-	(42,33,659)
Deferred Tax-	(60,42,890)	12,12,323
Profit/(Loss) from continuing operation	<b>20,30,38,505</b>	<b>25,59,08,933</b>
Profit/(Loss) for the year	<b>20,30,38,505</b>	<b>25,59,08,933</b>
Dividend Paid	64,73,018	25,89,20,700
Dividend Distribution Tax	-	3,98,90,752

Note: M/s. Maco Corporation (India) (P) Ltd. holds following % of Shares in following Companies:

Sl. No.	Name of Companies	% of holding
1.	Maco International FZE	100.00
2.	Metalock Maco Engineering (India) (P) Ltd.	49.00



3.	Sibre Brakes (India) (P) Ltd.	48.40
4.	IMS Maco Services (P) Ltd.	40.00
5.	Schlatter Maco (India) Pvt. Ltd.	49.00

### **MATERIAL CHANGES & COMMITMENTS**

Further, the following events occurred between the end of the financial year of the company to which the financial statements relate and the date of the report which is as under: -

1. During the year the Company has declared an **Interim Dividend** which is as under:

- a) **At the rate of 25%** i.e., @ Rs.2.50/- per equity share out of the accumulated profit of the Company for the financial year **2020-21 on 25,89,207** equity shares absorbing **Rs. 64,73,018/-** vide the meeting of Board of Directors dated **22<sup>nd</sup> March, 2021**.

### **RESERVES**

The amount of Rs. 20,30,38,505/- to be carried as Profit in the balance sheet for the financial year ended **March 31, 2021**.

### **DIVIDEND**

The Directors have declared an **Interim Dividend of 25%** i.e., @ rate of Rs.2.50/- per equity share out of the accumulated profit of the Company for the financial year **2020-21** on 25,89,207 equity shares absorbing Rs. 64,73,018/-

### **NUMBER OF MEETINGS OF THE BOARD**

During the Financial year **2020-21**, the Board of Directors of the Company duly meets Fourteen (14) times. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013, details of which are given below:

Sr. No.	Date of the meeting	No. of Directors attended the meeting
1.	11/06/2020	7
2.	15/07/2020	7
3.	06/08/2020	7
4.	24/08/2020	7
5.	08/10/2020	7
6.	21/10/2020	7
7.	05/11/2020	7
8.	04/12/2020	7
9.	17/12/2020	7
10.	06/01/2021	7
11.	28/01/2021	7
12.	05/03/2021	7
13.	22/03/2021	7
14.	29/03/2021	7



### SHARE CAPITAL/ FINANCE

During the year, the Company has not allotted any shares.

As on 31<sup>st</sup> March, 2021, the issued, subscribed and paid up share capital of your Company stood at Rs.2,58,92,070/-, comprising 25,89,207 Equity shares of Rs.10/- each.

### EXTRACT OF ANNUAL RETURN

As per the MCA Notification dated 28-08-2020 as per Companies (Management and Administration) Rules, 2014, in rule 12, in sub-rule (1) a company shall not be required to attach the extract of the annual return with the Board's report in Form No. MGT.9, in case the web link of such annual return has been disclosed in the Board's report in accordance with sub-section (3) of section 92 of the Companies Act, 2013."

Further the website of the Company is **www.macocorporation.com** therefore **Annual Return (MGT-9)** has been uploaded on the website and can be viewed **in Report section**

### DIRECTORS' RESPONSIBILITY STATEMENT

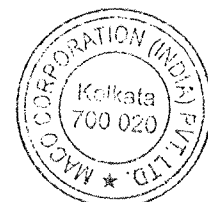
Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at **March 31, 2021** and of the profit of the Company for the year ended on that date;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) Clause (e) of section 134(5) is not applicable as the Company is not a listed Company
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s. D.K. Madia & Co., Chartered Accountants having (FRN: 321034E) who have been appointed as Statutory Auditor of the Company by the Shareholder's of the Company in the Annual General Meeting held on **31-12-2020 to hold office for a period of five (5) consecutive year from F.Y 2020-21 till the F.Y. 2024-25**, will continue as a Statutory Auditor of the Company at a remuneration to be decided by the Board of Directors of the Company.

The Notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report Does not contain any qualification, reservation, and adverse remark.



### APPLICABILITY OF IND AS – INDIAN ACCOUNTING STANDARDS

The **Ministry of Corporate Affairs (MCA) on February 16, 2015**, notified that Indian Accounting Standards (**Ind AS**) are applicable to certain classes of companies from April 1, 2016 with a transition date of April 1, 2015. **Ind AS has replaced the previous Indian GAAP** prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. Since we do not fall under that class of Companies therefore it is not applicable to our Company.

### SECRETARIAL AUDITOR REPORT

The provision relating to Secretarial Audit Report is not applicable to the Company.

### POLICY ON CORPORATE SOCIAL RESPONSIBILITY

As part of its initiatives under CSR, the Company has made contribution which is in accordance with Schedule VII of the Companies Act, 2013. The detail as per the provisions of Rule 8 of Companies (Corporate Social Responsibility) Rules, 2014 is annexed to this report as **Annexure A**.

During the year under review the Company has spent **Rs. 63,28,500/- which is less than 2% of the average net profit before tax** of the preceding 3 years as given in the **Annexure – A**.

**Further, Company focuses mainly on Orphanage, Education, eradication of poverty, supply of food to poor and Health check-up including blood donation camps as part of its CSR the details of which are available at <http://www.macocorporation.com/csr.php>.**

### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the **notes to the Financial Statements**.

### RELATED PARTY TRANSACTION- 188

Details of transactions between the related parties covered under the provisions of Section 188 of the Companies Act, 2013 are given in the **notes to the Financial Statements**. Further all related party transactions that were entered into during the financial year ended **31<sup>st</sup> March 2021** were on an arm's length basis and were in the ordinary course of business. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

### REPORT OF FRAUD BY AUDITOR

There are no such instances regarding declaration or report of any fraud by Auditor of the Company as required u/s 143(12) of the Companies Act, 2013.

### INDEPENDENT DIRECTORS



In terms of section 149(4) of the Companies Act, 2013 the Company is not required to have Independent Directors on its Board, therefore statement of declaration prescribed under section 134(3)(d) are not applicable to the Company.

#### **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

There is no change in the Board of Directors of the Company during the Financial Year ending **March 31, 2021**.

Mr. Hitesh Vasa, Mr. Nagesh Maganlal Patel, Mr. Ramesh Vithaldas Patel, Mr. Hiten Narendra Gandhi, Mr. Bhishmadeb Ghosh, Mr. Ketan Ramesh Patel & Mr. Abhijit Das will continue as directors of the Company.

#### **NOMINATION AND REMUNERATION COMMITTEE & STAKEHOLDER'S RELATIONSHIP COMMITTEE**

The provision of section 178 relating to appointment of Nomination and Remuneration Committee and Stakeholder's Relationship Committee are not applicable to the Company, therefore disclosures required under section 134(3)(e) are not applicable to the Company.

#### **RISK MANAGEMENT POLICY OF THE COMPANY**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. **Further as required u/s 134 (3)(n) of the Companies Act, 2013** regarding implementation of a risk management policy the same is not applicable to the Company.

#### **DEPOSITS**

Your Company has not accepted any deposits from public in terms of Section 76(1) of the Companies Act, 2013.

#### **LEGAL ISSUE**

During the year under review no significant and material orders were passed by any of the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

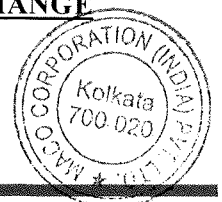
#### **VIGIL MECHANISM/WHISTLE BLOWER POLICY**

Since the Company is not mandatorily required to establish Vigil Mechanism or Whistle Blower Policy in terms of the provisions of section 177(9) read with rule 7 of the Companies (Meetings of Board and its Powers), Rules, 2014, the same is not applicable to the Company.

#### **PARTICULARS OF EMPLOYEES**

Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014 not applicable to the Company.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE**



**AND OUTGO:**

**A. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION**

The Company is not engaged in any manufacturing activity, so information regarding pursuant to section 134(3m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is not applicable to the company.

**B. FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars	Amount (Rs.)
Export (Earning)	5,74,04,510
Import (Outgo)	51,30,21,323

**DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN & WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

Your Director further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**ACKNOWLEDGEMENT**

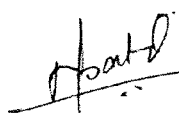
Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of the Board

**Maco Corporation (India) Private Limited**



Nagesh Maganlal Patel  
(Director)  
DIN NO- 00443530



Hiten Narendra Gandhi  
(Director)  
DIN NO- 02683811



Date: 30-11-2021  
Place: Kolkata

**Annexure 1**

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on **31<sup>st</sup> March, 2021**  
Of  
MACO CORPORATION (INDIA) PRIVATE LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

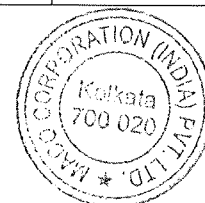
**4. REGISTRATION AND OTHER DETAILS:**

- i) CIN : U36900WB2002PTC094503
- ii) Registration Date: 11-04-2002
- iii) Name of the Company: Maco Corporation (India) Private Limited
- iv) Category / Sub-Category of the Company: Company Limited by Shares
- v) Address of the Registered Office and contact details: 2/5, Sarat Bose Road, Sukhsagar Building, Kolkata- 700020, Tel: 033 2475-8500
- vi) Whether listed company Yes/ No
- vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any- NOT APPLICABLE

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Wholesale of other Machinery & Equipments	4659	95.00%



### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/REG NO.	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1.	Sibre Brakes (India) Pvt. Ltd Add: 2/5, Sarat Bose Road 7 <sup>th</sup> Floor, Flat - 7A Kolkata-700020	U50200WB2006PTC112088	Associate	48.40	Sec-2(6)
2.	Metalock Maco Engineering (India) Pvt. Ltd Add: 2/5, Sarat Bose Road 7 <sup>th</sup> Floor, Flat - 7A Kolkata-700020	U74210WB2009PTC138751	Associate	49.00	Sec-2(6)
3.	IMS Maco Services Pvt. Ltd Add: Akash Tower 6 <sup>th</sup> Floor, Flat -6F Kolkata-700107	U74999WB2006PTC107090	Associate	40.00	Sec-2(6)
4.	Schlatter Maco (India) Pvt. Ltd Add: 2/5, Sarat Bose Road 7 <sup>th</sup> Floor, Flat - 7A Kolkata-700020	U29309WB2020PTC240487	Associate	49.00	Sec-2(6)
5.	Maco International FZE; Add: SAIF-Zone, Sharjah, U.A.E, A.P Box -513517	Reg. No. 15797	Wholly Owned Subsidiary	100.00	Sec-2(87)

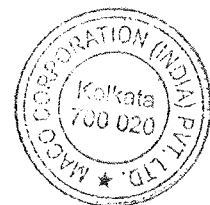
**Note:**

- i) M/s. Sibre Brakes (India) (P) Ltd, M/s. Metalock Maco Engineering (India) (P) Ltd. & M/s. IMS Maco Services (P) Ltd. and M/s. Schlatter Maco (India) Pvt. Ltd. are **Associates** of the Company.  
ii) M/s. Maco International FZE is a **Wholly Owned Subsidiary** of the Company.

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

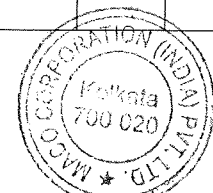
#### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	





<b>A. Promoters</b>									
<b>(1) Indian</b>									
(a) Individual/HUF		21,47,900	21,47,900	82.95		21,47,900	21,47,900	82.95	
(b) Central Govt		NIL	NIL	0.00		NIL	NIL	0.00	
(c) State Govt (s)		NIL	NIL	0.00		NIL	NIL	0.00	
(d) Bodies Corp.		NIL	NIL	0.00		NIL	NIL	0.00	
(e) Banks / FI		NIL	NIL	0.00		NIL	NIL	0.00	
(f) Any Other....		NIL	NIL	0.00		NIL	NIL	0.00	
<b>Sub-total (A) (1):-</b>	NA	<b>21,47,900</b>	<b>21,47,900</b>	<b>82.95</b>	NA	<b>21,47,900</b>	<b>21,47,900</b>	<b>82.95</b>	NIL
<b>(2) Foreign</b>									
(a) NRIs - Individuals		1,89,207	1,89,207	7.31		1,89,207	1,89,207	7.31	
(b) Other - Individuals		NIL	NIL	NIL		NIL	NIL	NIL	
(c) Bodies Corp.		NIL	NIL	NIL		NIL	NIL	NIL	
(d) Banks / FI		NIL	NIL	NIL		NIL	NIL	NIL	
(e) Any Other....		NIL	NIL	NIL		NIL	NIL	NIL	
<b>Sub-total (A) (2):-</b>	NA	<b>1,89,207</b>	<b>1,89,207</b>	<b>7.31</b>	NA	<b>1,89,207</b>	<b>1,89,207</b>	<b>7.31</b>	NA
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	NA	<b>23,37,107</b>	<b>23,37,107</b>	<b>90.26</b>	NA	<b>23,37,107</b>	<b>23,37,107</b>	<b>90.26</b>	NIL
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
(a) Mutual Funds									
(b) Banks / FI									
(c) Central Govt									
(d) State Govt(s)									
(e) Venture Capital Funds									
(f) Insurance Companies									
(g) FIIs									
(h) Foreign Venture Capital Funds									
(i) Others (specify)									
<b>Sub-total (B)(1):-</b>	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>2. Non-Institutions</b>									
(a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NA	39,600	39,600	1.53	NA	39,600	39,600	1.53	NA
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	NA	2,12,500	2,12,500	8.21	NA	2,12,500	2,12,500	8.21	NA
(c) Others (specify)									
<b>Sub-total (B)(2):-</b>	NA	<b>2,52,100</b>	<b>2,52,100</b>	<b>9.74</b>	NA	<b>2,52,100</b>	<b>2,52,100</b>	<b>9.74</b>	NA
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	NA	<b>2,52,100</b>	<b>2,52,100</b>	<b>9.74</b>	NA	<b>2,52,100</b>	<b>2,52,100</b>	<b>9.74</b>	NA
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	NA	<b>25,89,207</b>	<b>25,89,207</b>	<b>100.00</b>	NA	<b>25,89,207</b>	<b>25,89,207</b>	<b>100.00</b>	NIL
<b>Grand Total (A+B+C)</b>									



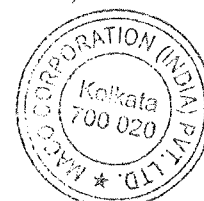
**(ii) Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change In share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Nagesh Maganlal Patel	11,39,150	44.00	NIL	11,39,150	44.00	NIL	NIL
2.	Prafulla Nagesh Patel	4,60,550	17.79	NIL	4,60,550	17.79	NIL	NIL
3.	Ramesh V Patel	15,750	0.61	NIL	10,750	0.42	NIL	NIL
4.	Pravinaben Manaharlal	45,650	1.76	NIL	45,650	1.76	NIL	NIL
5.	Kanku Nagesh Tilva	1,500	0.06	NIL	1,500	0.06	NIL	NIL
6.	Ketan Patel	15,000	0.58	NIL	15,000	0.58	NIL	NIL
7.	Meera Patel	2,500	0.10	NIL	2,500	0.10	NIL	NIL
8.	Maganlal Ambavi Tilva (HUF)	3,06,140	11.82	NIL	3,06,140	11.82	NIL	NIL
9.	Nagesh Maganlal Patel (HUF)	1,54,160	5.95	NIL	1,54,160	5.95	NIL	NIL
10.	Anjana R Patel	7,500	0.29	NIL	7,500	0.29	NIL	NIL
11.	Narendra Patel	45,207	1.75	NIL	45,207	1.75	NIL	NIL
12.	Tulsie Narendra Patel	44,000	1.70	NIL	44,000	1.70	NIL	NIL
13.	Tulsi Patel	1,00,000	3.86	NIL	1,00,000	3.86	NIL	NIL

**(iii) Change in Promoters' Shareholding- No Changes were made during the financial year 2020-21:**

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

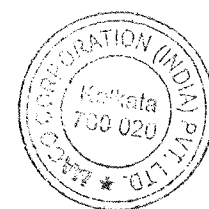
**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL**



Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

**(v). Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	1. Hitesh Vasa	NIL	0.00	NIL	0.00
	2. Nagesh Maganlal Patel	11,39,150	44.00	11,39,150	44.00
	3. Ramesh Vithaldas Patel	15,750	0.61	15,750	0.61
	4. Ketan Ramesh Patel	15,000	0.58	15,000	0.58
	5. Hiten N Gandhi	2,000	0.08	2,000	0.08
	6. Bhishmadeb Ghosh	NIL	0.00	NIL	0.00
	7. Abhijit Das	NIL	0.00	NIL	0.00
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	0.00	NIL	0.00
	At the end of the year				
	1. Hitesh Vasa	NIL	0.00	NIL	0.00
	2. Nagesh Maganlal Patel	11,39,150	44.00	11,39,150	44.00
	3. Ramesh Vithaldas Patel	10,750	0.42	10,750	0.42
	4. Ketan Ramesh Patel	15,000	0.58	15,000	0.58
	5. Hiten N Gandhi	2,000	0.08	2,000	0.08
	6. Bhishmadeb Ghosh	NIL	0.00	NIL	0.00
	7. Abhijit Das	NIL	0.00	NIL	0.00



**V. INDEBTEDNESS**

The Company Amendment Act 2017 which was notified on dated **03-01-2018** has deleted the requirement of disclosing of indebtedness as required u/s **(92) (1) (c)** of the Companies Act, 2013.

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

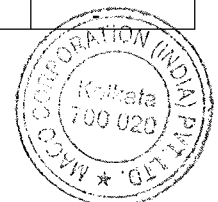
**A. Remuneration to Director, Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of Director	Total Amount (Rs.)
		a. Nagesh Maganlal Patel b. Hitesh Vasa c. Ramesh Vithaldas Patel d. Ketan Ramesh Patel e. Hiten N Gandhi f. B.D. Ghosh g. Abhijit Das	
1.	<b>Gross salary**</b> (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under	a. 4,20,83,341/- b. 38,05,000/- c. 17,08,833/- d. 15,69,348/- e. 6,25,308/- f. 30,82,750/- g. 37,14,284/-	<b>5,65,88,864/-</b>
2.	Stock Option	NA	NA
3.	Sweat Equity	NA	NA
4.	. Commission - as % of profit - others, specify...	NA	NA
5.	Others, please specify (Incentives)	NA	NA
	Total (A)	NA	NA
	Ceiling as per the Act	NA	NA

Note\*\* Salary includes incentives

**B. Remuneration to other directors: Not Applicable**

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	1. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	-	-	-	-	-
	Total (I)	-	-	-	-	-



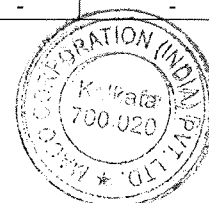
	2. Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD- NOT APPLICABLE**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

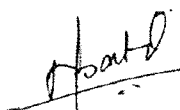
**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)
<b>A.COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-

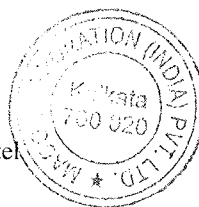


Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board  
**Maco Corporation (India) Private Limited**



Nagesh Maganlal Patel  
**(Director)**  
DIN NO- 00443530



Hiten Narendra Gandhi  
**(Director)**  
DIN NO- 02683811



Date: 30-11-2021  
Place: Kolkata

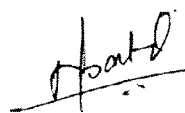
**Annexure-A**

**Annual report on corporate social responsibility (CSR) activities**

1.	A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs	:	CSR Policy of the company is available on Weblink: <a href="http://www.macocorporation.com/csr.php">http://www.macocorporation.com/csr.php</a> in (About us - Section)										
2.	Composition of the CSR Committee	:	<b>Mr. Nagesh Maganlal Patel – Chairman &amp; Director</b> <b>Mr. Ramesh Vithaldas Patel – Director/Member</b>										
3.	Average net profit of the Company for last three financial years	:	<b>31,76,01,663/-</b>										
4.	Prescribed CSR Expenditure (2% of the amount as in item 3 above)	:	<b>63,52,033/-</b>										
5.	Details of CSR spend for the financial year	:	-										
	a. Total amount spent for the financial year	:	<b>62,78,500/-</b>										
	b. Amount unspent if any	:	<b>(73,533)</b>										
	c. Manner in which the amount spent during the financial year is detailed below	:	<table border="1"> <thead> <tr> <th>CSR Activities undertaken by Company</th> <th>Amount (In Rs)</th> </tr> </thead> <tbody> <tr> <td>Eradication hunger poverty, Orphanage &amp; Education (Providing free lunch and distribution of foods during covid)</td> <td>51,78,500</td> </tr> <tr> <td>PM Cares</td> <td>10,00,000</td> </tr> <tr> <td>Shri Ram Janmbhoomi Teerth Kshetra</td> <td>1,00,000</td> </tr> <tr> <td><b>Total CSR expenditures</b></td> <td><b>62,78,500</b></td> </tr> </tbody> </table>	CSR Activities undertaken by Company	Amount (In Rs)	Eradication hunger poverty, Orphanage & Education (Providing free lunch and distribution of foods during covid)	51,78,500	PM Cares	10,00,000	Shri Ram Janmbhoomi Teerth Kshetra	1,00,000	<b>Total CSR expenditures</b>	<b>62,78,500</b>
CSR Activities undertaken by Company	Amount (In Rs)												
Eradication hunger poverty, Orphanage & Education (Providing free lunch and distribution of foods during covid)	51,78,500												
PM Cares	10,00,000												
Shri Ram Janmbhoomi Teerth Kshetra	1,00,000												
<b>Total CSR expenditures</b>	<b>62,78,500</b>												

**Note:** In the financial year 2018-19 the Company has made an actual spent on CSR of Rs. 77,32,000/- against the requirement of Rs. 54,37,733/- as required by CSR u/s 135 of the Companies Act, 2013 i.e., surplus of Rs. 22,94,267/- Further, Company will spend the Unspent amount of Rs. 73,533 along with CSR obligation amount for the F.Y. 2021-22 and will comply with the law as per the requirement of Companies Act, 2013.

For and on behalf of the Board  
**Maco Corporation (India) Private Limited**

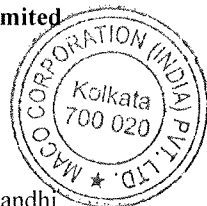


Nagesh Maganlal Patel  
**(Director)**  
DIN NO- 00443530





Hiten Narendra Gandhi  
**(Director)**  
DIN NO- 02683811

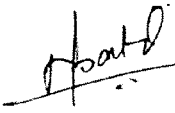


**Date: 30-11-2021**  
**Place: Kolkata**

**LIST OF SHAREHOLDERS AS ON 31-03-2021**

SL. NO	NAME OF SHAREHOLDERS	NO OF EQUITY SHARE	FACE VALUE (Rs.)	% of SHARES
1.	Nagesh Maganlal Patel	11,39,150	10	44.00
2.	Prafulla Nagesh Patel	4,60,550	10	17.79
3.	Ramesh Vithaldas Patel	10,750	10	0.42
4.	Pravinaben Manaharlal	45,650	10	1.76
5.	Kanku Nagesh Tilva	1,500	10	0.06
6.	Ketan Patel	15,000	10	0.58
7.	Meera Patel	2,500	10	0.10
8.	Narshidas Ghetia (HUF)	6,000	10	0.23
9.	Mintu Patel	4,000	10	0.15
10.	Tarun Narshidas Patel	10,000	10	0.39
11.	Dipak Jamnadas Patel	100	10	0.00
12.	Sunny Patel	7,500	10	0.29
13.	Satish Vithaldas Patel	7,500	10	0.29
14.	Maganlal Ambavi Tilva (HUF)	3,06,140	10	11.82
15.	Nagesh Maganlal Patel (HUF)	1,54,160	10	5.95
16.	Hiten N Gandhi	2,000	10	0.08
17.	Amit Patel	20,000	10	0.77
18.	Hina Vasa	35,000	10	1.35
19.	Bipin Gopaldas Mori	15,000	10	0.58
20.	Sonam Suresh Patel	20,000	10	0.77
21.	Ritaben Dineshchandra Tilva	20,000	10	0.77
22.	Shila Patel	10,000	10	0.39
23.	Dineshchandra Vithaldas Tilva	10,000	10	0.39
24.	Umeshbhai Vithaldas Tilva	10,000	10	0.39
25.	Sureshchandra Vithaldas Tilva	20,000	10	0.77
26.	Anjana Patel	7,500	10	0.29
27.	Narendra Patel	45,207	10	1.75
28.	Tulsie Narendra Patel	44,000	10	1.70
29.	Tulsi Patel	1,00,000	10	3.86
30.	Krishna Mehta	5,000	10	0.19
31.	Sneha Sunny Patel	10,000	10	0.39
32.	Radha Patel	5,000	10	0.19
33.	Rupa Ruchit Makadia	10,000	10	0.39
34.	Shiv Umeshbhai Tilva	10,000	10	0.39
35.	Kalpanaben Umeshbhai Tilva	15,000	10	0.58
36.	Pooja Harsh Trivedi	5,000	10	0.19
	<b>Total</b>	<b>25,89,207</b>	<b>10</b>	<b>100.00</b>

For Maco Corporation (India) Private Limited

  
Nagesh Maganlal Patel  
Director  
Din No. 00443530

